

STATE OF ALASKA

SEAN PARNELL, GOVERNOR

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DEPARTMENT OF NATURAL RESOURCES

DIVISION OF MINING, LAND AND WATER

March 6, 2012

Coeur Alaska
3031 Clinton Drive, Suite 202
Juneau, Alaska 99801
Attention: Kevin Eppers

Re: Extension of the Kensington Gold Mine Project Reclamation Plan Approval

Dear Mr. Eppers:

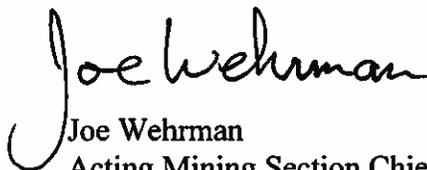
The Division of Mining, Land & Water issued a Reclamation Plan Approval for the Kensington Gold Mine Project for a six-year period from June 3, 2005 to June 3, 2011.

The 2011 Reclamation and Closure Plan Update for the Kensington Gold Project was provided to the agencies on May 3, 2011. Consolidated State Agency comments were provided to Coeur on August 4th and Coeur provided a response to these comments on December 20, 2011.

Under Alaska Administrative Code 11 AAC 97.320, the commissioner of the Alaska Department of Natural Resources may approve a reclamation plan for any term not to exceed 10 years. Since Coeur submitted an application to renew the reclamation plan in a timely manner, continues to work with the agencies on the revision of the plan and cost estimate, and because the original term of the reclamation plan approval was for only six years, the Division of Mining, Land & Water hereby extends the Kensington Gold Mine Project Reclamation Plan Approval through June 30, 2012 to allow for completion of the current agency review and public process associated with the renewal of the reclamation plan.

If this office can be of any additional service, please do not hesitate to contact David Wilfong at (907) 465-3404.

Sincerely,



Joe Wehrman
Acting Mining Section Chief
Division of Mining, Land & Water

cc: Luke Russell, Coeur Kyle Moselle, OPMP Andrea Meyer, OPMP
Steve McGroarty, ADNR Stephanie Lovell, ADNR Charlie Cobb, ADNR
Chandler Engel, ADNR Allan Nakanishi, ADEC Kenwyn George, ADEC
Kate Kanouse, ADF&G Sarah, Samuelson, USFS David Wilfong, ADNR

"To responsibly develop Alaska's resources by making them available for maximum use and benefit consistent with the public interest."